

To
The Corporate Relations Department,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J. Towers, Dalal Street,
Mumbai – 400 001.

September 30, 2021

Dear Sir,

Sub: Chairman's Speech at 27th Annual General Meeting

Ref: Scrip Code - 521228

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Chairman's Speech for the 27th Annual General Meeting of the Company held on Thursday, September 30, 2021 at 10:00 AM.

Kindly take the above in your record.

Thanking You.

Yours faithfully,
For **Tatia Global Vennture Limited**

NIHARIKA GOYAL
Company Secretary and Compliance Officer

Encl: as above



CHAIRMAN'S SPEECH

Dear Members,

A very warm welcome to each and every one of you.

It gives me immense pleasure to address and welcome you all to the 27th Annual General Meeting of Tatia Global Vennture Limited. I believe you and your family are keeping well in the midst of unprecedented pandemic COVID-19. The Government and industries are fighting to revive and rebuild the economy in the challenging situations. Your Company is also closely monitoring the global outbreak of coronavirus (COVID-19), and the Company has implemented a number of measures to protect our employees, communities and operations so the supply and movement of materials as well as the services that customers and society depend on the Company are less impacted.

It is the second year in a row that I miss the intimacy and warmth of face-to-face interaction with you, because of the COVID-19 pandemic. However, the virtual format has enabled several thousands of our shareholders to participate in the AGM from the safety of their homes. This enables the involvement of many shareholders and enhances the quality of decision taken in such meetings.

On that note, I would like to present the Annual Report for the FY 2020-21 of the Company. The Board's Report and the Audited Accounts for the financial year ended March 31, 2021, forms part of the same and with your permission, I take them as read.

Business Highlights

Your Company's primary business objectives lies in the textile segment as well as in the infrastructure-related project and ventures. The Company wants to strengthen its base in various ventures and has successfully acquired and currently holding tranche of land banks through its wholly-owned subsidiaries.

As a part of restructuring, looking into prospects in overall interest of the Company and its shareholders, it is decided to cease the control over its six wholly-owned subsidiary(ies) by monetization of assets held as inventory. The decision to do so aims towards better prospects in future for the Company and its stakeholders. It will help the Company to raise funds and invest the same in better projects and diversify the business of the Company.



Talking about the financial performance of the Company, it has been given in detail separately in the Board's Report. Due to the sustained lockdown for a long period of time across the country owing to the COVID-19, all the business were nearly shut resulting in financial implication on its business as well as cash flows constraints. The continuing uncertainty still exists and the future impact cannot be gauged at this point of time. However, the Company has prepared itself to handle and face every adverse situation. Having faced the Covid-19 situation with pillar strength for the second year, the Company is confident of regrouping and back in to the business.

Corporate Governance Philosophy

Our Company has always believed that good corporate governance is more a way of doing business than a mere legal compulsion. It enhances the trust and confidence of all the stakeholders. Good practice in corporate behaviour helps to enhance and maintain public trust in companies and the stock market. It is the application of best management practices, compliances of law in true letter and spirit, and adherence to ethical standards for effective management and discharge of social responsibilities for sustainable development of all stakeholders. In this pursuit, TGVL's philosophy on Corporate Governance is led by a strong emphasis on transparency, fairness, independence, accountability, and integrity. The Board is at the center of the governance system of our Company.

The underlying future

Economies across the globe are booming, and I believe that India will be amongst one of the fastest growing economies. Given the fact that businesses are investing in their expansion plans and consumer sentiments are encouraging, the prospects for TGVL for the rest of the fiscal year seems to be positive.

I hold the view that the vaccination drive will gain momentum in the second half of this fiscal year and help the country to control the next wave of the pandemic, if any, without any significant lockdown re-strictions or business interruption. At the same time, it is important for all of us- businesses as well as consumers- to ensure that we follow COVID appropriate behaviour and get our employees, dealers, business associates, their family members and the communities close to our establishments vaccinated. I am pleased to inform that all the employees of TGVL have received at least one dose of the vaccine.

Michael Porter, the famous Management Guru, once said, "Good leaders need a positive agenda, not just an agenda of dealing with crisis." We have successfully dealt with the crisis, and it is time for us to move forward with an aggressive growth agenda, which will focus on new and innovative ideas resulting in growth and betterment of the Company.



Acknowledgment

At last but not the least, I take this opportunity to extend my gratitude towards the large body of the shareholders, Bankers, Secretarial Auditor, Statutory Auditor, our Internal Auditor, Company Secretary, Chief Financial Officer, all the Statutory Authorities and concerned Registrars, my colleagues on the Board, the Management and the Company's staff for their guidance, support, assistance and cooperation. I, again, request you to continue your cooperation and commitment to enable us to achieve the desired results. It will certainly be our endeavour to put in our best efforts for sustained growth, expansion and prosperity of the Company benefitting all stakeholders.

Looking forward to meet you all in person at the next year's AGM.

My best wishes to you all!

Thank you and Jai Hind.

Mr. S.P. Bharat Jain Tatia
Chairman and Managing Director

