

To
The Corporate Relations Department,
The Bombay Stock Exchange Limited,
Floor No. 25, P.J. Towers, Dalal Street,
Mumbai – 400 001.

September 27, 2022

Dear Sir,

Sub: Chairman's Speech at 28th Annual General Meeting

Ref: Scrip Code - 521228

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Chairman's Speech for the 28th Annual General Meeting of the Company held on Tuesday, September 27, 2022 at 11:00 AM.

Kindly take the above in your record.

Thanking You.

Yours faithfully,
For **TATIA GLOBAL VENTURE LIMITED**

(NIHARIKA GOYAL)
Company Secretary and Compliance Officer

Encl: as above

CHAIRMAN'S SPEECH

Dear Members,

A very warm welcome to each and every one of you.

It gives me immense pleasure to address and welcome you all, on behalf of the Board of Directors, at the 28th Annual General Meeting of the Tatia Global Vennture Limited for the financial year 2021-22. I am honored and inspired by the spirit you have demonstrated by joining us virtually. I hope to find you all safe, secure and healthy always.

I hope you and your close ones have been able to get vaccinated and continue to protect yourself from Covid-19. If the last eighteen months have forced us to recognise our vulnerabilities, simultaneously it has given us strength as individuals and as an organisation to overcome this challenge. I am pleased to inform that all the employees of TGVL have been fully vaccinated. I am grateful for the opportunity to speak to you at this critical moment.

With great pleasure, now I would like to present the Annual Report for the financial year 2021-22 of the Company. The Board's Report and the Audited Financial Statements for the financial year ended March 31, 2022, forms part of the same and with your permission, I take them as read.

Business Highlights

Your Company's primary business objectives lies in the textile segment as well as in the infrastructure-related project and ventures. The Company wants to strengthen its base in various ventures and has successfully acquired and currently holding tranche of land banks through its wholly-owned subsidiaries. As a part of restructuring, looking into various prospects in overall interest of the Company and its shareholders, it is decided to monetize the assets held as inventory in its six wholly-owned subsidiary(ies). The decision to do so aims towards better prospects in future for the Company and its stakeholders. It will help the Company to raise funds and invest the same in better projects and diversify the business of the Company.

I would like to bring to your notice that the Company and its Management have stood strong defending all the odds and have come out successful in protecting the integrity of the Company. We have received a final order from the Hon'ble Securities Appellate Tribunal (SAT) upholding the grounds of the Company in the appeal against the SEBI Order dated May 28, 2021 and all the charges on the Board of Directors and Key Managerial Personnel of the Company has been set aside. However, the Hon'ble SAT has upheld certain lapses related to compliance, which were not intentional but only procedural and technical, on part of the Company and thus, restricted the penalty amount in total to Rs.10,00,000/- (Rupees ten lakhs only) in the case.

Corporate Governance Philosophy

Our Company has always believed that good corporate governance is more a way of doing business than a mere legal compulsion. It enhances the trust and confidence of all the stakeholders. Good

practice in corporate behaviour helps to enhance and maintain public trust in companies and the stock market.

In this pursuit, the TGVL's philosophy on Corporate Governance is led by a strong emphasis on transparency, fairness, independence, accountability, and integrity. The Board is at the center of the governance system of our Company.

This is supported by adequate disclosures, social responsiveness and commitment of the organization to meet stakeholder and societal expectations.

We at TGVL, are committed to follow the core values and principles targeted to focus on new and innovative business ideas, practicing high ethical standards during work, to respect and protect the environment and meet the dynamic needs and desires of clients and consumers with the constant changing economy.

The underlying future

Economies across the globe are booming, and I believe that India will be amongst one of the fastest growing economies. Given the fact that businesses are investing in their expansion plans and consumer sentiments are encouraging, the prospects for our Company for the rest of the fiscal year seems to be positive.

Michael Porter, the famous Management Guru, once said, "Good leaders need a positive agenda, not just an agenda of dealing with crisis." We have successfully dealt with the crisis, and it is time for us to move forward with an aggressive growth agenda, which will focus on new and innovative ideas resulting in growth and betterment of the Company. In this regard, our Company is planning to diversify into areas of manufacturing of various garments and trading in the commodity market, for which we seek approval of our shareholders.

The history shows us that global threats and crisis open a way of pulling together diverse partners to solve shared problems. Before I conclude, I would like to assure you that the Company has put in place appropriate plans and strategies to bring about the most desirable quality business growth with profitability. I seek your continued support and patronage. We look forward to continuing this journey along with you to take our Company to new horizons.

Acknowledgment

At last but not the least, I take this opportunity to extend my gratitude towards the large body of the Shareholders, Bankers, Secretarial Auditor, Statutory Auditor, our Internal Auditor, Company Secretary, Chief Financial Officer, all the Statutory Authorities and concerned Registrars, my colleagues on the Board, the Management and the Company's staff and all the Regulatory Authorities for their guidance, support, assistance and cooperation. I, again, request you to continue your cooperation and commitment to enable us to achieve the desired results. It will certainly be our endeavour to put in our best efforts for sustained growth, expansion and prosperity of the Company benefitting all stakeholders.

Looking forward to meet you all in person at the next year's AGM.

My best wishes to you all!

Thank you and Jai Hind.

Mr. S.P. Bharat Jain Tatia
Chairman and Managing Director